Student Loan

Repayment Strategies Resources

Where are You Now?

- National Student Loan Data System, [https://studentaid.gov](https://studentaid.gov)
- Check your credit report for private loans, [www.annualcreditreport.com](http://www.annualcreditreport.com)

Evaluate Repayment Options

- Repayment Estimator: [https://studentaid.gov/loan-simulator/](https://studentaid.gov/loan-simulator/)
- Different Repayment Plans: [https://studentaid.gov/manage-loans/repayment/plans](https://studentaid.gov/manage-loans/repayment/plans)

Make a Plan

- Consolidate Loans: [https://studentaid.gov/manage-loans/consolidation](https://studentaid.gov/manage-loans/consolidation). Consolidate loans carefully as you can lose flexibility in options once loans are consolidated.
- Deferment and Forbearance: [https://studentaid.gov/manage-loans/lower-payments/get-temporary-relief](https://studentaid.gov/manage-loans/lower-payments/get-temporary-relief)
- Coronavirus and forbearance info for students, borrowers, and parents [https://studentaid.gov/announcements-events/coronavirus](https://studentaid.gov/announcements-events/coronavirus)

Take Action

- To begin repaying federal loans, go to Federal Student Aid [https://studentaid.gov](https://studentaid.gov)
- Mark your calendar annually to reevaluate.

To Learn More

- Visit the Be Centsible blog ([go.illinois.edu/BeCensible](http://go.illinois.edu/BeCensible)) for up-to-date information about student loans and other personal finance topics.
- Follow Financial Wellness on social media:
  - Instagram - @illinoisfinancialwellness
  - Facebook - @FinancialWellnessUIE
  - Twitter - @finwellnessuie